Grace Matthews

Company Overview & Capabilities

Recent Grace Matthews Transactions

Grace Matthews shareholders have advised on more than 150 chemical and material science transactions.

SUMMARY STATISTICS

- 100% dedicated to **chemicals & materials M&A advisory**
- **85% completed sell-side** transactions
- **15% completed buy-side** transactions
- 70% transactions involving a **strategic buyer**
- **35% cross-border** transactions
- **40% carve-out** transactions

SELECT TRANSACTIONS

Cargill has sold its Dalton, GA-based specialty chemicals business to Aditya Birla Group *Grace Matthews advised Cargill, Inc.*	Peninsula Polymers Providing Expertise in Chemical Distribution has entered into a Joint Venture with RODAJ *Grace Matthews advised Peninsula Polymers*	REAXIS has been acquired by TIB Chemicals *Grace Matthews advised Reaxis, Inc.*	Verantis Environmental Solutions Group has been acquired by CECO Environmental *Grace Matthews advised Verantis Holdings, Inc.*	Seatex a portfolio company of Cotton Creek Capital, has been recapitalized by Riverside *Grace Matthews advised Seatex, LLC and Cotton Creek Capital*	United Paint has sold its Bradley Coatings Group Operations to Sheboygan Paint Company *Grace Matthews advised United Paint and Chemical Company*
LA-CO Industries, Inc. has been recapitalized by MPE Partners *Grace Matthews advised LA-CO Industries, Inc.*	HPCraft Polymers has been acquired by Platte River Equity's portfolio company MFG Chemical LLC Building Valuable Bonds *Grace Matthews advised H.P. Polymers Ltd.*	Silberline from science to shine has been acquired by Eckart a member of Altana *Grace Matthews advised Silberline Group*	Merichem has sold its Technologies & Catalyst business to Blackbay Energy Capital *Grace Matthews advised Merichem Company*	Teckrez has been recapitalized by Hidden Harbor Capital Partners *Grace Matthews advised Teckrez, LLC*	arxada has sold its Hydrazine business to ae Industrial Partners *Grace Matthews advised Arxada AG*
Chemours has sold its Glycolic Acid business to PureTech Scientific, a portfolio company of Iron Path Capital *Grace Matthews advised The Chemours Company*	RUDD Company, Inc. Manufacturers of Quality Coatings Since 1912 has been acquired by Gemini Industries, Inc. *Grace Matthews advised Rudd Company, Inc.*	Benz Advancing Lubrication... has been acquired by AMSOIL *Grace Matthews advised Benz Oil, Inc.*	Americo Chemical Products, Inc. has been recapitalized by Harbour Group *Grace Matthews advised Americo Chemical Products, Inc.*	Sherwin Williams has sold its Menomonee Falls, WI-based aerosol manufacturing facility and related business to Diamond Vogel *Grace Matthews advised The Sherwin-Williams Company*	Stahl has acquired the Industrial Solutions Group of ICP *Grace Matthews advised Stahl*

Overview of Grace Matthews

INDUSTRY EXPERTISE

- Founded in **1999 as a specialist in chemicals & material science investment banking**
- **20 merger and acquisition professionals**
  - Strong continuity from low turnover
  - Cross disciplinary: science, engineering, finance
- **More than 150 assignments completed** across the entire chemicals and material science value chain
  - Proven track record of closing highly complex deals
  - The majority of our transactions require navigation through issues such as legacy environmental matters, unions, pension liabilities, and FCPA/trade compliance
- Global reach: **approximately one-third of deals are cross border**
- Human capital – Grace Matthews employs **finance professionals with engineering, chemistry, and materials science degrees who have operations and commercial experience**
- Unique **collaborative culture** & management philosophy fits well in the chemical industry

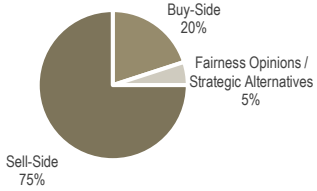
INDUSTRY ASSOCIATIONS

socma · ASC · ILMA · acd · SupplySide West · IFT · ACMA · Specialty & Agric Chemicals America · AWT · World of Concrete · Natural Products Expo West · ACA

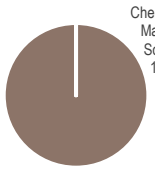
REGULAR ENGAGEMENT AT INDUSTRY EVENTS

- SOCMA Summit Conference & Annual Meeting, October 2024, Market Panel
- ASC Leadership Conference, October 2024, "M&A in the Adhesives and Sealants Value Chain
- ADI Forum, February 2024, "M&A and Sustainability in the Chemical Sector"
- SOCMA Summit Conference & Annual Meeting, November 2023, Market Panel
- American Coatings Association, September 2023, "M&A Update in Paints & Coatings"
- European Coatings Journal, August 2023, "Acquisitions in Paints & Coatings"

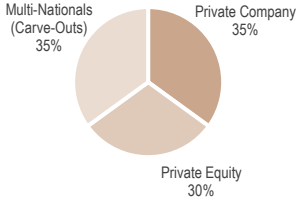
TRANSACTION TYPE



MARKET FOCUS



CLIENT TYPE



REGULAR INSIGHTS AND PUBLICATIONS

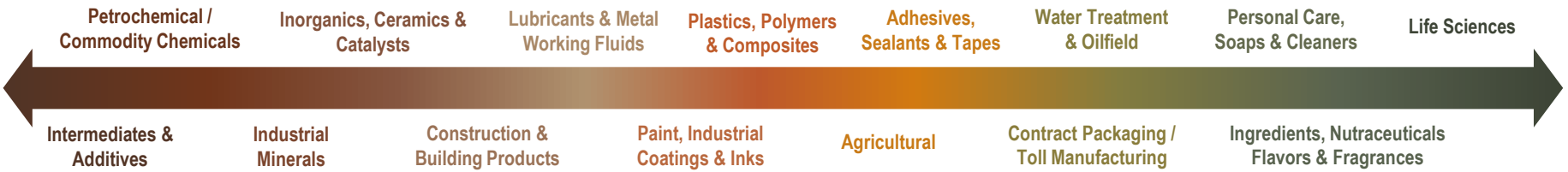








DEEP INDUSTRY EXPERTISE ACROSS THE CHEMICAL AND MATERIAL SCIENCE VALUE CHAIN



Select Grace Matthews Transactions



Grace Matthews Team



John Beagle | Chairman, Co-Founder

Former semiconductor materials research engineer at Digital Equipment Corporation

MBA from Cornell University, BS in Materials Science & Engineering from Cornell University



Kevin Yttre | President

Formerly with ICI's Uniqema specialty chemicals business in U.S. and The Netherlands

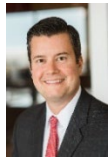
MBA from Harvard Business School, BS in Chemical Engineering from University of Wisconsin-Madison



Ben Scharff | Managing Director

Advises clients in chemicals, paints and coatings, construction products and services, and general manufacturing sectors

BS from University of Wisconsin-Madison and previously served in the United States Marine Corps



Andy Hinz | Managing Director

Former Equity Research Analyst at Robert W. Baird & Co.

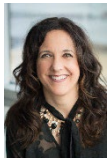
MBA from Northwestern University and BBA from University of Wisconsin-Eau Claire; holds the CFA designation



Andrew Cardona | COO

Former Investment Associate at Prudential Capital Group, working in both the international group and the restructuring group

BBA from the University of Wisconsin-Madison



Bridget Spaulding | CFO

Focuses on financial management, operational policies, and regulatory compliance

MBA from the University of Chicago (Booth), BS in Accounting from Miami University of Ohio, and is a Certified Public Accountant (inactive)



Jon Glapa | Managing Director

Advises clients throughout chemicals industry

MBA, with honors, from the University of Chicago (Booth), BA in Mathematics with Secondary Field degree in Economics from Harvard University



Eric Sabelhaus | Managing Director

Former Investment Banking Associate at Robert W. Baird and mechanical engineer at GE Energy

MBA from the University of Chicago (Booth), MS and BS in Mechanical Engineering from Georgia Tech and Notre Dame, respectively



Doug Mitman | Co-Founder

Former Trader for Fidelity Investments and Market Maker at the American Stock Exchange in New York

MBA from Cornell University, BA from Dartmouth College



Thomas Osborne | Senior Advisor

Former CEO of both The Tnemec Company and ICI Paints North America / The Glidden Company

BS from Youngstown State University, and has completed the Advanced Management Program at Harvard Business School



Christopher Hayes | Vice President

Supports clients in a variety of chemical and materials industries

BS in Mechanical Engineering from the University of Alabama



Matthew Stouder | Vice President

Supports clients across the chemical and materials value chain

MS in Finance and BA in Chemistry from Texas A&M University



Kyle Tamboli | Associate

Former private equity associate and experience in corporate M&A and finance

MBA from Northwestern University and BS in Finance & Accounting from University of Wisconsin-Stevens Point



Drew Gebhardt | Senior Analyst

Supports clients across the chemical and materials value chain

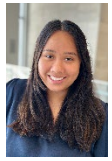
BS in Finance from Wake Forest University



Jordan Boswell | Analyst

Supports clients across the chemical and materials value chain

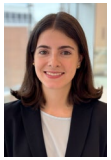
BBA in Business Finance and Economics from the University of Wisconsin-Eau Claire



Gabby Caranto | Analyst

Supports clients across the chemical and materials value chain

MS in Finance and BS in Chemical Engineering from Texas A&M University



Paulina Romero | Analyst

Supports clients across the chemical and materials value chain

BS in Chemical and Biological Engineering with Minor in Finance from Princeton University



Chris Brozynski | Analyst

Supports clients across the chemical and materials value chain

BS in Finance, Business Analytics and International Affairs from Marquette University



Katie Long | Office Manager

Provides administrative assistance to the executive management team

BA in Business & Management from Alverno College



Elizabeth Jasinski | Marketing Specialist

Focuses on marketing and new business development efforts, as well as providing support for client engagements

BSBA in Marketing from Valparaiso University

Employee Highlights:	**10**	STEM (Science, Technology, Engineering, Mathematics) degrees	**8**	MBAs from leading business programs	**150+**	Years of combined relevant experience	**150+**	Deals completed



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